Central Florida Commercial Real Estate News



New Industrial Building Fully Pre-Leased In Central Florida

June 1, 2023 / 0 Comments /

CBRE has arranged a new lease at Airport Logistics
Park, a Class A three-building industrial park at 2675
SW 60th Avenue in Ocala, bringing Phase I to full occupancy prior to delivery. Circularix, LLC has leased the remaining 67,250 square feet of space in Building C and is expected to occupy the space in Q1 2024.

Rian Smith, Kris Courier, and Josh Tarkow with CBRE Industrial & Logistics represented the owner, Leon Ocala Holdings IV, in lease negotiations.

Developed by **Boyd+Mox**, Airport Logistics Park is a 725,400-square-foot industrial project located just west of Interstate 75 and adjacent to Ocala International Airport. The project is being developed in two phases.



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<u>CBRE Hotels</u> <u>Arranges Sale Of</u> Phase I included three buildings totaling 325,000 square feet, now at 100% occupancy. Ownership can deliver an additional 400,000 square feet of space in Phase II.

"Ocala had never seen multi-tenant rear load product like this, which made it challenging to get the industrial park off the ground, but I knew there was demand and the timing was right. The tenants who occupy space at Airport Logistics Park will offer jobs and opportunity to the Ocala community for years to come," said Rachel Edwards Gibbs with Boyd+Mox Development.

CBRE Senior Vice President Rian Smith added, "While Ocala has traditionally been an owner-occupied market with limited options for users looking to organically grow or relocate into, Rachel and Thad at Boyd+Mox had the foresight to lean into Ocala's logistical location to develop Class A inventory needed and desired by tenants in Central Florida. Ocala is making a name for itself as a viable business choice for industrial, manufacturing and ecommerce companies."

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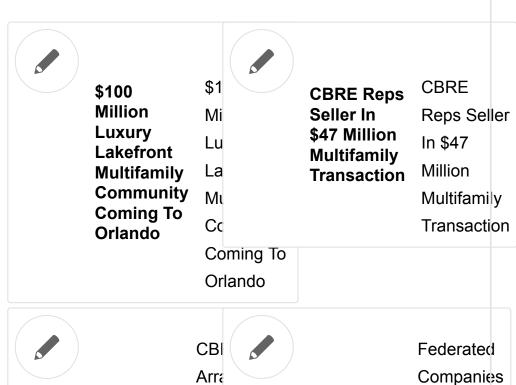
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